

Transposition-cum-Dematerialization

Transposition is “Change in order of names”. For example, if the certificates are in the names of A & B, the same can be lodged for dematerialization under account held in the name of B & A, by filling up the DRF and the Transposition Request Form (TPRF). This will enable the Issuer/RTA to transpose the securities in the order of the names in which the account is opened and then accept the dematerialization request. In case of transposition-cum-dematerialisation, the BO should mention the details of the account in which they wish to dematerialise the securities.